

**METRO BANGUED WATER DISTRICT**  
**DETAILED BALANCE SHEET**

As of December 31, 2013  
(With Comparative Figures for CY 2012)

	<u>Note</u>	<u>2013</u>	<u>2012</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Cash on Hand</b>			
Cash - Collecting Officers		3,000.00	22,882.76
Cash - Disbursing Officers		3,307.50	0.00
Petty Cash Fund		6,399.00	2,266.00
Total Cash on Hand		<u>12,706.50</u>	<u>25,148.76</u>
<b>Cash In Bank - Local Currency</b>	3		
Cash in Bank - Local Currency, Current Acct.		2,409,874.96	1,131,368.07
Cash in Bank - Local Currency, Savings Acct.		35,859,753.95	37,984,843.22
Total Cash in Bank		<u>38,269,628.91</u>	<u>39,116,211.29</u>
<b>Receivables</b>			
Accounts Receivable	4	7,117,514.10	6,288,463.15
Allowance for Doubtful Accounts		<u>(1,884,546.77)</u>	<u>(1,625,064.01)</u>
		5,232,967.33	4,663,399.14
Due from Officers and Employees	5	105,456.26	96,053.65
Due from NGAs	6	1,424.24	1,424.24
Due from LGUs	7	7,000.00	7,000.00
Other Receivables	8	770,309.82	912,592.56
Total Receivables		<u>6,117,157.65</u>	<u>5,680,469.59</u>
<b>Inventories</b>			
Office Supplies Inventory		256,936.06	186,610.81
Accountable Forms Inventory		86,628.86	31,892.64
Other Supplies Inventory		169,181.31	102,809.27
Construction Materials Inventory		13,287,740.41	6,909,005.55
Total Inventories		<u>13,800,486.64</u>	<u>7,230,318.27</u>
<b>Prepayments and Deferred Charges</b>			
Prepaid Insurance	9	5,047.20	0.00
Advances to Contractors		0.00	1,651,500.00
Deferred Charges	10	2,453.63	6,169.31
Guaranty Deposits		50,000.00	0.00
Total Prepayments and Deferred Charges		<u>57,500.83</u>	<u>1,657,669.31</u>
<b>Total Current Assets</b>		<u><b>58,257,480.53</b></u>	<u><b>53,709,817.22</b></u>



	<u>Note</u>	<u>2013</u>	<u>2012</u>
<b>Non - Current Assets</b>			
Investments			
Other Investments	11	2,013,377.02	1,961,168.97
Property, Plant and Equipment			
Land		9,749.00	9,749.00
Irrigation and Watersystems and Structures		57,654,662.87	45,750,729.18
Accumulated Depreciation		(20,049,842.12)	(18,386,668.60)
		37,604,820.75	27,364,060.58
Other Structures - Buildings		1,968,342.15	1,968,342.15
Accumulated Depreciation		(480,064.32)	(417,408.60)
		1,488,277.83	1,550,933.55
Leasehold Improvements - Buildings		90,460.81	90,460.81
Accumulated Depreciation		(34,591.28)	(24,186.08)
		55,869.53	66,274.73
Office Equipment		861,407.05	814,682.05
Accumulated Depreciation		(554,234.10)	(462,914.32)
		307,172.95	351,767.73
Furnitures and Fixtures		714,438.54	680,609.54
Accumulated Depreciation		(350,255.04)	(297,960.01)
		364,183.50	382,649.53
IT Equipment and Software		1,740,502.12	1,682,572.12
Accumulated Depreciation		(1,332,937.88)	(1,141,129.63)
		407,564.24	541,442.49
Communication Equipment		135,000.00	135,000.00
Accumulated Depreciation		(35,943.75)	(23,793.75)
		99,056.25	111,206.25
Other Machinery and Equipment		4,402,417.37	2,610,148.29
Accumulated Depreciation		(1,741,892.99)	(1,577,745.38)
		2,660,524.38	1,032,402.91
Motor Vehicles		6,186,955.90	4,191,937.03
Accumulated Depreciation		(3,235,742.15)	(2,731,932.04)
		2,951,213.75	1,460,004.99
Total Property, Plant and Equipment		45,948,432.18	32,870,491.76
<b>Construction in Progress</b>			
Construction in Progress - Agency Assets	12	31,336,588.20	31,505,572.01
<b>Other Assets</b>			
Other Assets		522,771.15	522,771.15
<b>Total Non-Current Assets</b>		<b>79,821,168.55</b>	<b>66,860,003.89</b>
<b>Total Assets</b>		<b>138,078,649.08</b>	<b>120,569,821.11</b>



	<u>Note</u>	<u>2013</u>	<u>2012</u>
<b>LIABILITIES AND EQUITY</b>			
<b>Current Liabilities</b>			
Accounts Payable	13	155,246.12	573,506.83
Due to Officers and Employees	14	2,480.00	34,117.61
Due to BIR		453,409.88	207,182.23
Due to GSIS		296,203.18	0.00
Due to Pag-ibig		44,077.38	0.00
Due to PHILHEATH		17,400.00	0.00
Due to Other NGAs	15	27,000.00	27,000.00
Due to Other GOCCs	16	1,334.11	1,334.11
Due to Other Funds	17	2,096,498.74	1,740,270.93
Guaranty Deposits Payable	18	155,000.00	0.00
Performance/Bidders/Bail Bonds Payable	19	125,763.70	224,347.20
Other Payables	20	189,769.33	47,258.06
<b>Total Current Liabilities</b>		<b><u>3,564,182.44</u></b>	<b><u>2,855,016.97</u></b>
<b>Non-Current Liabilities</b>			
Loans Payable - Domestic	21	12,714,006.69	14,023,143.68
<b>Total Non-Current Liabilities</b>		<b><u>12,714,006.69</u></b>	<b><u>14,023,143.68</u></b>
<b>Total Liabilities</b>		<b><u>16,278,189.13</u></b>	<b><u>16,878,160.65</u></b>
<b>Deferred Credits</b>	22	<b><u>1,465,291.54</u></b>	<b><u>1,431,923.27</u></b>
<b>Equity</b>			
Government Equity		2,699,671.53	2,699,671.53
Retained Earnings		117,635,496.89	99,560,065.66
<b>Total Equity</b>		<b><u>120,335,168.42</u></b>	<b><u>102,259,737.19</u></b>
<b>Total Liabilities and Equity</b>		<b><u>138,078,649.09</u></b>	<b><u>120,569,821.11</u></b>

*(See Accompanying Notes to Financial Statements)*



**METRO BANGUED WATER DISTRICT**  
**DETAILED STATEMENT OF INCOME AND EXPENSES**

For the Year Ended December 31, 2013  
(With Comparative Figures for CY 2012)

	<u>Note</u>	<u>2013</u>	<u>2012</u>
<b>Income</b>	2a		
Income from Waterworks		53,746,641.51	50,111,984.04
Other Business Income		1,528,537.27	1,285,818.55
Fines and Penalties - Business Income		1,274,003.67	1,253,543.96
Less: Discounts on Water Sales		73,601.94	64,601.49
<b>Total Gross Income</b>		<u><b>56,475,580.51</b></u>	<u><b>52,586,745.06</b></u>
<b>Less: Operating Expenses</b>			
<b>Personal Services</b>			
Salaries & Wages - Regular		9,360,561.53	10,328,678.73
Personnel Economic Relief Allowance		994,545.46	1,104,000.00
Representation Allowance		339,473.34	460,384.50
Transportation Allowance		339,473.34	460,384.50
Clothing/Uniform Allowance		220,000.00	230,000.00
Other Bonuses & Allowances		3,545,711.00	4,474,045.22
Honoraria		604,915.00	1,773,355.00
Cash Gift		366,000.00	219,545.45
Year End Bonus		797,129.00	895,379.00
Life & Retirement Insurance Contributions		1,198,780.60	1,303,635.84
PAG-IBIG Contributions		50,200.00	55,200.00
PHIL HEALTH Contributions		107,875.00	114,125.00
Terminal Leave Benefits		996,284.67	0.00
Provident Funds Benefits		456,271.65	493,664.70
Other Personnel Benefits		1,517,457.95	1,472,961.53
Total Personal Services		<u>20,894,678.54</u>	<u>23,385,359.47</u>
<b>Maintenance and Other Operating Expenses</b>			
Travelling Expenses - Local		706,434.11	707,304.60
Travelling Expenses - Foreign		377,031.45	0.00
Training Expenses		203,900.00	217,000.00
Office Supplies Expense		323,122.55	355,355.21
Accountable Forms Expenses		94,063.78	115,027.65
Gasoline, Oil and Lubricants Expenses		372,247.61	426,356.07



	<u>Note</u>	<u>2013</u>	<u>2012</u>
Other Supplies Expense		232,691.57	227,125.72
Water Expenses		5,145.90	6,883.65
Electricity Expenses		330,981.69	330,161.11
Postage & Deliveries		7,178.00	9,321.00
Telephone Expenses-Landline		61,838.80	66,527.65
Telephone Expenses-Mobile		105,195.18	71,381.40
Internet Expenses		15,588.00	14,468.18
Membership Dues and Contributions		17,246.00	28,424.50
Advertising Expenses		69,106.00	103,144.00
Rent Expenses		223,000.00	198,000.00
Representation Expenses		430,101.70	355,091.79
Transportation and Delivery Expenses		10,098.00	9,595.10
Legal Services		60,000.00	60,000.00
General Services		1,043,456.00	1,031,720.25
Donations		494,322.54	388,372.61
Extraordinary Expenses		38,191.18	169,147.08
Miscellaneous Expenses		85,850.00	0.00
Taxes, Duties and Licenses		1,091,563.22	1,094,424.13
Fidelity Bond		60,000.00	46,200.00
Insurance Expenses		166,818.27	89,678.70
Bad Debts Expense		259,482.76	210,766.05
Repairs and Maintenance-Watersystems and Structures		5,677,220.38	4,794,811.17
Repairs and Maintenance-Other Structures		51,962.29	35,242.05
Repairs and Maintenance-Office Equipment		33,473.04	34,777.36
Repairs and Maintenance-Furnitures and Fixtures		26,676.00	2,563.24
Repairs and Maintenance-IT Equipment and Software		250.00	500.00
Repairs and Maintenance-Other Machinery and Equipt.		128,066.45	52,546.86
Repairs and Maintenance-Motor Vehicles		129,202.47	115,121.31
Depreciation-Watersystems and Structures		1,663,173.52	1,570,035.90
Depreciation-Other Structures		62,655.72	62,655.70
Depreciation-Leasehold Improvements		10,405.20	10,405.20
Depreciation-Office Equipment		91,319.78	90,582.60
Depreciation-Furnitures and Fixtures		52,295.03	49,618.63
Depreciation-IT Equipment		160,780.14	150,880.44
Depreciation-Communication Equipment		12,150.00	12,150.00
Depreciation-Other Machinery and Equipment		164,147.61	114,311.44
Depreciation-Motor Vehicles		503,810.11	307,415.64
Obsolescence-IT Software		31,028.11	99,861.59
Other Maintenance and Operating Expenses		701,774.68	571,177.25
Total Maintenance a& Other Operating Expenses		<u>16,385,044.84</u>	<u>14,406,132.83</u>



	<u>Note</u>	<u>2013</u>	<u>2012</u>
<b>Financial Expenses</b>			
Interest Expense		1,815,435.00	1,972,102.00
Bank Charges		1,105.00	735.03
Total Financial Expenses		<u>1,816,540.00</u>	<u>1,972,837.03</u>
<b>Total Operating Expenses</b>		<u>39,096,263.38</u>	<u>39,764,329.33</u>
<b>Income from Operations</b>		<u>17,379,317.13</u>	<u>12,822,415.73</u>
Add: Other Income			
Interest Income		140,419.28	178,907.12
Miscellaneous Income		61,485.68	62,978.21
Gain/Loss on Foreign Exchange		0.00	(786.50)
Gain/Loss on Sale of Disposed Assets		<u>325,000.00</u>	<u>682,500.00</u>
Total Other Income		<u>526,904.96</u>	<u>923,598.83</u>
<b>NET INCOME</b>		<u><u>17,906,222.09</u></u>	<u><u>13,746,014.56</u></u>

*(See Accompanying Notes to Financial Statements)*



**METRO BANGUED WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
For the Year Ended December 31, 2013  
(With Comparative Figures for CY 2012)

	<u>2013</u>	<u>2012</u>
<b>Cash Flows from Operating Activities</b>		
Cash Inflows:		
Collection of Water Sales	53,914,493.86	50,452,922.76
Collection of Other Income	546,163.06	620,858.61
Collection of Other Receivables	152,873.24	932,180.42
Collection of Attorney's Fee	850.00	900.00
Cost of Materials Sold	19,235.11	32,097.04
Receipt of Customers' Deposits	1,705,200.00	1,650,800.00
Receipt of Bid Security/Bidder's Fee	133,997.00	69,328.00
Receipt of Refund of Cash Advance	145,146.43	407,525.64
Other Receipts	140,444.18	23,375.00
<b>Total Cash Inflows</b>	<u><b>56,758,402.88</b></u>	<u><b>54,189,987.47</b></u>
Cash Outflows:		
Payment of Operating Expenses	19,979,627.96	22,257,565.59
Loss on Foreign Exchange	0.00	786.50
Payment of Payables	2,986,035.01	1,850,257.48
Remittance of GSIS/Pag-ibig/withholding taxes	6,373,808.20	6,883,578.46
Purchase of Materials & Office Supplies	7,279,406.00	4,873,381.09
Payment of Franchise Tax	1,036,684.42	960,570.15
<b>Total Cash Outflows</b>	<u><b>37,655,561.59</b></u>	<u><b>36,826,139.27</b></u>
<b>Total Cash Provided by Operating Activities</b>	<u><b>19,102,841.29</b></u>	<u><b>17,363,848.20</b></u>
 <b>Cash Flows from Investing Activities</b>		
<b>Total Cash Inflows</b>	<u><b>0.00</b></u>	<u><b>0.00</b></u>
Cash Outflows:		
Capital Expenditures	16,837,293.93	3,947,124.92
<b>Total Cash Outflows</b>	<u><b>16,837,293.93</b></u>	<u><b>3,947,124.92</b></u>
<b>Total Cash Used by Investing Activities</b>	<u><b>(16,837,293.93)</b></u>	<u><b>(3,947,124.92)</b></u>



	<u>2013</u>	<u>2012</u>
<b>Cash Flows from Financing Activities</b>		
<b>Total Cash Inflows</b>	<u>0.00</u>	<u>0.00</u>
<b>Cash Outflows</b>		
Payment of LWUA Loans (Principal)	1,309,137.00	1,121,914.45
Payment of Interest on Loans	1,815,435.00	1,972,102.00
<b>Total Cash Outflows</b>	<u>3,124,572.00</u>	<u>3,094,016.45</u>
<b>Total Cash Used from Financing Activities</b>	<u>(3,124,572.00)</u>	<u>(3,094,016.45)</u>
<b>Cash Provided by Operating, Investing &amp; Financing Activities</b>	<u>(859,024.64)</u>	<u>10,322,706.83</u>
<b>Add: Cash &amp; Cash Equivalents, Beginning</b>	<u>39,141,360.05</u>	<u>28,818,653.22</u>
<b>Cash &amp; Cash Equivalents, Ending</b>	<u><u>38,282,335.41</u></u>	<u><u>39,141,360.05</u></u>



**METRO BANGUED WATER DISTRICT**  
**STATEMENT OF CHANGES IN EQUITY**

For the Year Ended December 31, 2013  
(With Comparative Figures for CY 2012)

	<u>2013</u>	<u>2012</u>
<b>Government Equity</b>		
Balance at the beginning of the period	102,259,737.19	88,521,154.30
Additions/(Deductions)		
Prior period adjustments	169,209.14	(7,431.67)
Net income for the period	<u>17,906,222.09</u>	<u>13,746,014.56</u>
Balance at the end of the period	<u>120,335,168.42</u>	<u>102,259,737.19</u>
 <b>Donated Capital</b>		
Balance at the beginning of the period	-	-
Additions/(Deductions)	<u>-</u>	<u>-</u>
Balance at the end of the period	<u>-</u>	<u>-</u>
 <b>Restricted Capital</b>		
Balance at the beginning of the period	-	-
Additions/(Deductions)	<u>-</u>	<u>-</u>
Balance at the end of the period	<u>-</u>	<u>-</u>
 <b>TOTAL EQUITY</b>	 <u><u>120,335,168.42</u></u>	 <u><u>102,259,737.19</u></u>



## NOTES TO FINANCIAL STATEMENTS

### 1. Agency Profile

#### a. Creation of the Water District

The Bangued Water District (BWD), the original name, was formed on December 29, 1975 by virtue of Resolution No. 293 passed by the municipal council of Bangued. With its formation, the BWD acquired the ownership and management of the entire water system from the municipal government. In August 24, 1976 WUA issued the Conditional Certificate of Conformance (CCC) No. 028 to BWD. As of December 31, 2013 the MBWD has 7,743 active service connections.

#### b. Vision/Mission

**Vision:** The Metro Bangued Water District envisions a progressive and responsive water utility that can sustain a highly reliable system for the benefit of all people in the populace.

**Mission:** The Metro Bangued Water District is tasked to contribute to the improvement of the quality of life of the residents of Bangued and its neighboring towns by providing adequate, reliable and potable water supply.

#### c. Service Area

The present service area of MBWD covers four municipalities: Bangued, Peñarrubia, Pidigan and Tayum.

#### d. Organizational Structure

The MBWD is composed of six members of the Board of Directors; a General Manager; and four Divisions, namely: the Administrative Division, Finance Division, Commercial Division and Technical Division headed by Division Managers. A total of 72 employees of which 41 hold permanent positions and 31 job orders.

### 2. Summary of Significant Accounting Policies

#### a. Accounting Method Used

The District uses the Accrual Basis Accounting Method. Under this method, revenues are recognized in the period which they earned regardless of when received while expenses are recorded in the period they are incurred regardless of when paid.

#### b. Property, Plant and Equipment

Property, plant and equipment are carried at cost less accumulated depreciation. Significant improvements are capitalized and form part of the asset cost while cost of



repairs and maintenance is charged to expenses as incurred. These assets are depreciated on a straight line basis based on the Table of Service provided by the Commission on Audit.

### 3. Cash in Bank

Particulars	Account No.	Balance
Current Account:		
Banco de Oro	5488001781	2,409,874.96
Savings Account:		
Banco de Oro	5480003748	13,044,699.40
Philippine National Bank	173799800013	585,061.53
Philippine National Bank	214176500010	12,614,437.56
Philippine National Bank	453617800024	5,861,341.99
Rang-ay Rural Bank	52000031	3,754,213.47
<b>Total</b>		<b>38,269,628.91</b>

### 4. Accounts Receivable

Age	Amount	Rate on Non-collectibility	Required Allowance
0-30 days	505,831.04	0%	-
31-60 days	231,121.06	5%	11,556.05
61-180 days	495,435.15	5%	24,771.76
181 days – 1 yr.	777,455.86	5%	38,872.79
>1 yr. – 2 yrs.	886,563.26	10%	88,656.33
>2 yrs. – 3 yrs.	687,621.03	25%	171,905.26
>3 yrs. – 4 yrs.	871,835.05	25%	217,958.76
>4 yrs. – 5 yrs.	562,421.57	50%	281,210.79
>5 yrs.	2,099,230.08	50%	1,049,615.04
<b>Total</b>	<b>7,117,514.10</b>		<b>1,884,546.77</b>

### 5. Due from Officers and Employees

Employees	Particulars	Amount
Balaoro, Moilin	Tax on monetization of leave credits paid by this district	41,962.28
Berame, Expedito		3,961.23
Labuguen, Lourdes		5,943.09
Ledesma, Beato		2,319.14
Panelo, Marissa		19,207.50
Panelo, Romulo		10,947.56
Villastiqui, Pedro		1,642.31
Barba, Abeth Jose	Cash Advance (Registration fee)	1,400.00
Beato, Ledesma	Electric Bill	839.35



Employees	Particulars	Amount
Beng-ad, Orlando	Cash advance (Travel expense)	400.00
Centeno, Manuel	Cash advance (Travel expense)	850.00
Dela Cruz, Nilo	Cash advance (Travel expense)	262.00
Labuguen, Lourdes	Cash Advance (Dir. Blanco)	7,200.80
Labuguen, Lourdes	Cash Advance (SEAWUN Membership dues)	7,569.00
Labuguen, Lourdes	Cash advance (Travel expense)	830.00
Labuguen, Lourdes	Rang-ay Loan Amortization	122.00
<b>Total</b>		<b>105,456.26</b>

6. Due from NGAs

NGA	Amount
PIA - Abra	1,424.24

7. Due from LGUs

LGU	Particulars	Amount
Bangued	New connection fee – balance prior to 2008	4,200.00
Bangued	Materials – balance prior to 2008	2,800.00
<b>Total</b>		<b>7,000.00</b>

8. Other Receivables

Names	Particulars	Amount
Pro-poor Program beneficiaries re: NCF by installment	New connection fee balance	691,107.45
Alcanzaren, Teddy	Water meter	1,436.08
Astudillo, Romeo	Balances prior to 2008	3,020.00
Baruela, Leonardo		1,934.88
Baruela, Teresa		294.98
Bilgera, Grace		14.95
Bulda, Warlito		12,062.59
Casia, Adlai		250.00
Castillo, Federico		3,287.63
Facura, Roc		4,873.35
Laureta, Antonio		167.50
Mamerto, Ramilo		16,952.25
Maranan, Vicky		42.42
Valera, Isidro		34,865.74
Total		770,309.82



9. Prepaid Insurance

Insurance Company	Particular	Period Covered	Amount
GSIS	4 Tricycles	Jan. – Apr. 2014	2,303.24
GSIS	Water Tank	Jan. – May 2014	2,743.96
<b>Total</b>			<b>5,047.20</b>

10. Deferred Charges

Particulars	Amount
Taxes withheld by Customers	2,077.63
Balance prior to 2008	376.00
<b>Total</b>	<b>2,453.63</b>

11. Other Investments

Certificate of Deposit No.	Validity Date	Maturity Date	Amount
000016	January 28, 2012	January 27, 2013	1,378,633.91
000048	July 4, 2011	July 4, 2013	634,743.11
<b>Total</b>			<b>2,013,377.02</b>

12. Construction-in-Progress – Agency Assets

Project Title	Amount
Calaba Distribution Line	56,564.70
Subsubanan-Sagsagod	90,492.29
Surkok-Bangbanar Distribution Line	98,478.00
Lusuac Main Source Perimeter Spring	47,751.50
Agtangao Transmission Line	442,354.42
ADB Funded Transmission Line Rehabilitation	62,430.00
Lusuac Main Source	51,520.00
Penarrubia Transmission Line	1,189,980.27
Sta. Rosa Project	10,861.87
Angad-Bacsil	2,992,442.41
ADB Special Project	16,125,382.09
Cabuloan Project	243,585.53
Cabildatan-Calaba DL (1,362 LM)	635,570.84
Santiago Distribution Line	827,263.21
Lubong Distribution Line	85,947.06
Actividad-Bowen St. DL (Phase 2)	47,606.60
System Rehabilitation Transmission and Distribution Line	7,920.00



Project Title	Amount
Flowmeter Box Cover & Repiping of 3 units Transmission	52,719.84
Supply & Installation of 22 sets 50mm Air Release Valves and Covers	469,993.20
Bailey Bridge and Repair of GI & CI Transmission Lines	490,000.00
Pipelaying of 240LM along Mc Kinley Street	240,138.11
Macarcarmay Transmission Line	526,421.50
Bacsill	23,506.0
Water Hammer Arrester	87,576.62
Installation of Bypass Lines & Electro-magnetic Flowmeter Cover	539,500.00
Concrete Pavement @ Lusuac	225,246.14
Footpath & Footbridge	96,411.49
Expansion @ Barangay Cosili	45,459.92
Transfer and Rehab of D.L. @ Public Market	42,226.10
Installation of Lighting Facilities at Lusuac MBWD Compound	40,223.40
Pidigan Distribution Line Extension	4,988,680.61
Pob. Tayum DL Extension	37,350.63
Casamata Pathway	15,167.00
Casamata Pipe Warehouse	156,264.25
Compressor Warehouse	115,466.70
Fabrication of 2 units Office Table	11,808.00
Generator Set Housing	116,277.90
<b>Total</b>	<b>31,336,588.20</b>

### 13. Accounts Payable

Creditor	Particulars	Amount
COOP Mart	Office Supplies	1,414.91
Digitel	Telephone bill (Dec. 2013)	7,122.58
Globe Telecom	Internet connection bill(Nov. – Dec. 2013)	2,598.00
ABRECO	Electric bill (Dec. 2013)	21,758.48
Power V Caltex	Gasoline Consumption (Dec. 2013)	39,212.38
Predict's Fastfood	Snacks during general meeting	4,400.00
Bangued Printing Press	Official and Teller's Receipts	35,400.00
SGL Trading	Construction Materials	37,500.00
G4 Construction Supply	Construction Materials	320.00
Trans Carr Brake Clutch	Auto parts	803.02
Jowins Car Service Center	Repair of MBWD vehicle	4,716.75
<b>Total</b>		<b>155,246.12</b>



14. Due to Officer and Employees

Employee	Particulars	Amount
Barber, Gene Bebe	Per Diem re: October 14-21, 2012 Palawan seminar	2,480.00

15. Due to Other NGAs

NGA	Particulars	Amount
DPWH	Balance prior to 2008	27,000.00

16. Due to Other GOCCs

GOCCs	Particulars	Amount
SSS	Balance prior to 2008	1,333.30
Land Bank		0.81
<b>Total</b>		<b>1,334.11</b>

17. Due to Other Funds

This account consists of employees and employer's share on MBWD Provident Fund.

18. Guaranty Deposits Payable

Supplier	Particular	Amount
Atlas Copco	Generator Set	155,000.00

19. Performance/Bidders/Bail Bonds Payable

Suppliers	Amount
Atlas Copco	77,500.00
Mig System	48,263.70
<b>Total</b>	<b>125,763.70</b>

20. Other Payables

Suppliers	Particulars	Amount
Siagan Law Office	Atty.'s Fee	900.00
Time Life Int'l Phils. Inc.	Magazine Subscription	3,132.00
A-Z Marketing	Stale Checks Prior to 2008	1,596.00
ADTEMPCO	Capital Contribution of Michelle Borja	300.00



Suppliers	Particulars	Amount
Bayugo, Mark Jenner	Withheld Terminal Leave Pay	113,167.50
Carta, Cornelio	Tax Refund	13,224.82
Carta, Cornelio	Salary	2,272.13
Babida, Santiago	Monetized Leave Credits	19,633.11
Bolante, Floriano	Salary	7,500.00
Baldomar, Zosimo	Tax Refund	1,022.02
Panelo, Marissa	Tax Refund	20,845.94
Panelo, Romulo	Tax Refund	6,175.81
<b>Total</b>		<b>189,769.33</b>

21. Loans Payable – Domestic

Loan Number	Balance
3-834	11,860,586.01
3-315	174,278.80
3-407	679,144.42
Unaccounted Difference	(2.55)
<b>Total</b>	<b>12,714,006.68</b>

22. Other Deferred Credits

Particulars	Amount
Customers' Deposit	818,244.80
Deferred Income from Penalty Charges	647,046.74
<b>Total</b>	<b>1,465,291.54</b>