
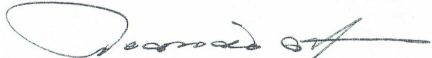


Representation Expenses	52,612.20	0.66%	43,950.00	0.29%	(8,662.20)	-0.12%	470,194.38	0.90%	527,400.00	0.80%	57,205.62
Rent/Lease Expenses	135,000.00	1.70%	27,000.00	0.18%	(108,000.00)	-1.45%	324,000.00	0.62%	324,000.00	0.49%	0.00
Generation, Transmission and Distribution Expenses	52,082.00	0.65%	242,980.00	1.58%	190,898.00	2.56%	552,221.53	1.06%	747,880.00	1.14%	195,658.47
Extraordinary and Miscellaneous Expenses	19,170.00	0.24%	9,585.00	0.06%	(9,585.00)	-0.13%	115,020.00	0.22%	115,020.00	0.18%	0.00
Membership Dues and Contribution to Organizations	0.00	0.00%	57,900.00	0.38%	57,900.00	0.78%	0.00	0.00%	57,900.00	0.09%	57,900.00
Donations	151,172.75	1.90%	441,160.00	2.86%	289,987.25	3.89%	603,769.28	1.16%	928,420.00	1.41%	324,650.72
Legal Services	5,000.00	0.06%	8,500.00	0.06%	3,500.00	0.05%	60,000.00	0.11%	102,000.00	0.16%	42,000.00
General Services	113,340.00	1.42%	146,300.00	0.95%	32,960.00	0.44%	677,480.45	1.30%	1,261,600.00	1.92%	584,119.55
Security Services	119,178.50	1.50%	501,000.00	3.25%	381,821.50	5%	1,181,005.61	2.26%	1,564,000.00	2%	382,994.39
Doubtful Accounts Expenses	246,861.08	3.10%	0.00	0%	(246,861.08)	-3%	246,861.08	0.47%	0.00	0%	(246,861.08)
Depreciation - Plant (UPIS)	284,240.94	3.57%	297,115.03	1.93%	12,874.09	0.17%	3,420,433.08	6.55%	3,787,371.09	5.77%	366,938.01
Depreciation - Buildings and Other Structures	34,964.79	0.44%	36,548.45	0.24%	1,583.66	0.02%	106,950.53	0.20%	116,356.35	0.18%	9,405.82
Depreciation - Leasehold Improvements	2,607.43	0.03%	2,725.53	0.02%	118.10	0.00%	31,290.24	0.06%	34,646.55	0.05%	3,356.31
Depreciation - Office Equipment	(8,689.16)	-0.11%	0.00	0.00%	8,689.16	0.12%	83,685.86	0.16%	102,799.83	0.16%	19,113.97
Depreciation - Land Transport Equipment	51,604.18	0.65%	53,941.48	0.35%	2,337.30	0.03%	483,963.00	0.93%	534,963.24	0.81%	51,000.24
Depreciation - Other machinery and Equipment	27,725.59	0.35%	28,981.36	0.19%	1,255.77	0.02%	345,398.46	0.66%	382,502.50	0.58%	37,104.04
Depreciation - Furniture and Fixture	7,491.82	0.09%	7,831.15	0.05%	339.33	0.00%	68,648.70	0.13%	75,900.35	0.12%	7,251.65
Depreciation - IT Equipment	8,159.15	0.10%	8,528.70	0.06%	369.55	0.00%	174,385.72	0.33%	193,520.51	0.29%	19,134.79
Other Maintenance and Operating Expenses	26,254.00	0.33%	581,000.00	3.77%	554,746.00	7.45%	2,618,606.65	5.01%	3,175,000.00	4.83%	556,393.35
<b>Total Other Operations Expenses</b>	<b>2,340,992.21</b>	<b>29.39%</b>	<b>4,476,465.44</b>	<b>29.04%</b>	<b>2,135,473.23</b>	<b>28.67%</b>	<b>17,529,085.52</b>	<b>33.56%</b>	<b>21,647,865.75</b>	<b>32.96%</b>	<b>4,118,780.23</b>
<b>Total Operations Expenses</b>	<b>7,472,359.55</b>	<b>93.82%</b>	<b>13,451,888.10</b>	<b>87.28%</b>	<b>5,979,528.55</b>	<b>80.29%</b>	<b>44,628,222.64</b>	<b>85.43%</b>	<b>55,743,436.23</b>	<b>84.87%</b>	<b>11,115,213.55</b>
<b>Maintenance Expenses:</b>											
Repairs and Maintenance - Plant (UPIS)	470,919.19	5.91%	1,684,499.99	10.93%	1,213,580.80	16.29%	7,292,196.15	13.96%	9,311,000.00	14.18%	2,018,803.85
Repairs and Maintenance - Bldgs. & Other Structures	0.00	0.00%	27,000.00	0.18%	27,000.00	0.36%	44,515.27	0.09%	72,000.00	0.11%	27,484.73
Repairs and Maintenance - Office Equipment		0.00%	60,000.00	0.39%	60,000.00	0.81%	0.00	0.00%	60,000.00	0.09%	60,000.00
Repairs and Maintenance - IT Equipment	0.00	0.00%	10,000.00	0.06%	10,000.00	0.13%	1,150.00	0.00%	12,000.00	0.02%	10,850.00
Repairs and Maintenance - Land Transport Eq't	21,266.80	0.27%	50,000.00	0.32%	28,733.20	0.39%	271,258.57	0.52%	350,000.00	0.53%	78,741.43
Repairs and Maintenance - Other Mach. and Eq't	0.00	0.00%	99,000.00	0.64%	99,000.00	1.33%	1,480.00	0.00%	102,000.00	0.16%	100,520.00
Repairs and Maintenance - Furniture and Fixtures	0.00	0.00%	30,000.00	0.19%	30,000.00	0.40%	0.00	0.00%	30,000.00	0.05%	30,000.00
<b>Total Maintenance Expenses</b>	<b>492,185.99</b>	<b>6.18%</b>	<b>1,960,499.99</b>	<b>12.72%</b>	<b>1,468,314.00</b>	<b>19.71%</b>	<b>7,610,599.99</b>	<b>14.57%</b>	<b>9,937,000.00</b>	<b>15.13%</b>	<b>2,326,400.01</b>
<b>Total Operation and Maintenance Expenses</b>	<b>7,964,545.54</b>	<b>100.00%</b>	<b>15,412,388.09</b>	<b>100.00%</b>	<b>7,447,842.55</b>	<b>100.00%</b>	<b>52,238,822.63</b>	<b>100.00%</b>	<b>65,680,436.23</b>	<b>100.00%</b>	<b>13,441,613.60</b>
<b>Operating Income</b>	<b>(2,624,363.90)</b>		<b>(10,668,378.84)</b>		<b>8,044,014.94</b>		<b>12,149,208.82</b>		<b>(8,752,325.23)</b>		<b>20,901,534.05</b>
<b>Other Income</b>	10,711.75		0.00		10,711.75		50,467.31		0.00		50,467.31
<b>Income Before Interest and Financial Charges</b>	<b>(2,613,652.15)</b>		<b>(10,668,378.84)</b>		<b>8,054,726.69</b>		<b>12,199,676.13</b>		<b>(8,752,325.23)</b>		<b>20,952,001.36</b>
Interest Expenses	42,324.00		43,326.00		1,002.00		572,570.00		573,572.00		1,002.00
Other Financial Charges	50.00		2,100.00		2,050.00		339.00		2,400.00		2,061.00
<b>Income (Loss) for the Period</b>	<b>(2,656,026.15)</b>		<b>(10,713,804.84)</b>		<b>8,057,778.69</b>		<b>11,626,767.13</b>		<b>(9,328,297.23)</b>		<b>20,955,064.36</b>

Prepared and Certified Correct :

  
**EDGAR PHILLIP T. CASTAÑEDA**  
Corporate Budget Specialist

Noted:

  
**LEANIDA A. BALBIN**  
General Manager



**METRO BANGUED WATER DISTRICT**  
**FINANCIAL OPERATING HIGHLIGHTS**  
For the Month Ended December 31, 2017

	<u>Current Month</u>	<u>Year to Date</u>
Operating Revenues	5,350,893.39	64,438,498.76
Operating Expenses	(7,964,545.54)	(52,238,822.63)
Utility Operating Income (Loss)	<u>(2,613,652.15)</u>	<u>12,199,676.13</u>
Net Income Deduction	(42,374.00)	(572,909.00)
Net Income (Loss) for the Period	<u><u>(2,656,026.15)</u></u>	<u><u>11,626,767.13</u></u>

Total PPE, Net of Depreciation	82,519,760.37
Accumulated Depreciation	60,488,833.52
Donated Capital	2,074,548.50
Retained Earnings	160,804,260.25
Long-term Debt	6,046,035.01
Total Equity	165,578,480.28
Percent of Long-term Debt to Net Utility Plant	7%
Debt/Equity Ratio	4%
Current Ratio	3444%

Production		
Cu. m. Produced	212,005	2,595,492
Average Daily for Month Per Year	6,839	
Water Billings		
In Cubic Meter	171,467	2,101,076
Average Consumption Per Customer	19	
Amount in Pesos	5,014,938.70	61,558,875.52
Collection of Water Billings		
From Current Month's Billings	4,649,371.51	56,342,494.50
From Previous Months' Billings	339,648.43	4,274,849.89
From Delinquent Accounts	48,933.54	1,703,832.37
Percent of Collections to this Month's Billings		93%

Number of Connections	10,651
Active Connections	9,230
Increase (Decrease)	35
Metered	9,230
Unmetered	0
Inactive Connections	1,421
Estimated Population Served	55,380
Total Number of Employees	51

Certified Correct:

Noted:

  
**EDGAR PHILLIP T. CASTAÑEDA**  
Corporate Budget Specialist

  
**LEANIDA A. BALBIN**  
General Manager

METRO BANGUED WATER DISTRICT  
DETAILED STATEMENT OF REVENUES AND EXPENSES  
FOR THE PERIOD ENDED DECEMBER 31, 2017  
**TECHNICAL DIVISION**

**EXPENSES:**

**OPERATION EXPENSES**

**Other Compensation**

Apply Operation Supervision Exp.

Apply Operation Labor Expenses

Apply Operation Supervision Exp.

Apply Operation Labor Expenses

Apply Operation Supervision Exp.

Apply Operation Supervision Exp.

**SOURCE OF SUPPLY EXPENSE**

**WATER TREATMENT EXPENSES:**

**OPERATION EXPENSES**

**Distribution Expenses**

Filtering and Laboratory Supplies Exp.

**TOTAL OPERATION EXPENSES**

**MAINTENANCE EXPENSES**

**Equipment**

Water Treatment Equipment

**TOTAL MAINTENANCE EXPENSES**

**WATER TREATMENT EXPENSES**

CURRENT MONTH						YEAR TO DATE					
Actual		Budget		Variance		Actual		Budget		Variance	
Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
93,733.00	10.18%	166,919.00	6.65%	73,186.00	43.85%	1,159,262.00	9.07%	2,003,028.00	12.48%	843,766.00	42.12%
43,914.00	4.77%	53,928.00	2.15%	10,014.00	18.57%	624,838.45	4.89%	647,136.00	4.03%	22,297.55	3.45%
4,000.00	0.43%	10,000.00	0.40%	6,000.00	60.00%	52,000.00	0.41%	120,000.00	0.75%	68,000.00	56.67%
8,000.00	0.87%	8,000.00	0.32%	0.00	0.00%	96,000.00	0.75%	96,000.00	0.60%	0.00	0.00%
5,000.00	0.54%	5,000.00	0.20%	0.00	0.00%	60,000.00	0.47%	60,000.00	0.37%	0.00	0.00%
5,000.00	0.54%	5,000.00	0.20%	0.00	0.00%	60,000.00	0.47%	60,000.00	0.37%	0.00	0.00%
159,647.00	17.34%	248,847.00	9.92%	89,200.00	35.85%	2,052,100.45	16.06%	2,986,164.00	18.61%	934,063.55	31.28%
52,082.00	5.66%	242,980.00	9.68%	190,898.00	78.57%	552,221.53	4.32%	747,880.00	4.66%	195,658.47	26.16%
52,082.00	5.66%	242,980.00	9.68%	190,898.00	78.57%	552,221.53	4.32%	747,880.00	4.66%	195,658.47	26.16%
0.00	0.00%	90,000.00	3.59%	90,000.00	100.00%	0.00	0.00%	90,000.00	0.56%	90,000.00	100.00%
0.00	0.00%	90,000.00	3.59%	90,000.00	100.00%	0.00	0.00%	90,000.00	0.56%	90,000.00	100.00%
52,082.00	5.66%	332,980.00	13.27%	280,898.00	84.36%	552,221.53	4.32%	837,880.00	5.22%	285,658.47	34.09%



**DISTRIBUTION EXPENSES**

**MAINTENANCE EXPENSES**

and Distribution - Maint. Supervision Exp.  
and Distribution - Maint. Supervision Exp.  
of Trans. And Dist. Mains  
of Services  
of Meters

**MISSION AND DISTRIBUTION EXPENSES**

**TOTAL EXPENSES**

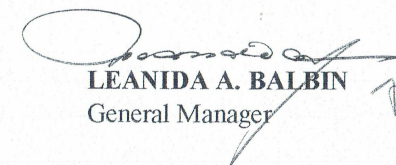
207,958.00	22.59%	212,674.00	8.48%	4,716.00	2.22%	2,525,084.96	19.76%	2,552,088.00	15.90%	27,003.04	1.06%
30,000.00	3.26%	30,000.00	1.20%	0.00	0.00%	360,000.00	2.82%	360,000.00	2.24%	0.00	0.00%
23,797.59	2.58%	310,000.00	12.36%	286,202.41	92.32%	1,971,105.00	15.42%	2,386,000.00	14.87%	414,895.00	17.39%
287,631.60	31.24%	428,999.99	17.10%	141,368.39	32.95%	2,695,106.15	21.09%	3,040,000.00	18.94%	344,893.85	11.35%
159,490.00	17.32%	945,500.00	37.68%	786,010.00	83.13%	2,625,985.00	20.55%	3,885,000.00	24.21%	1,259,015.00	32.41%
708,877.19	77.00%	1,927,173.99	76.81%	1,218,296.80	63.22%	10,177,281.11	79.62%	12,223,088.00	76.17%	2,045,806.89	16.74%
920,606.19	100.00%	2,509,000.99	100.00%	1,588,394.80	63.31%	12,781,603.09	100.00%	16,047,132.00	100.00%	3,265,528.91	20.35%

*Prepared and Certified Correct :*



**EDGAR PHILLIP T. CASTAÑEDA**  
Corporate Budget Specialist

*Noted:*



**LEANIDA A. BALBIN**  
General Manager



**METRO BANGUED WATER DISTRICT**  
**DETAILED STATEMENT OF REVENUES AND EXPENSES**  
**FOR THE PERIOD ENDED DECEMBER 31, 2017**  
**COMMERCIAL DIVISION**

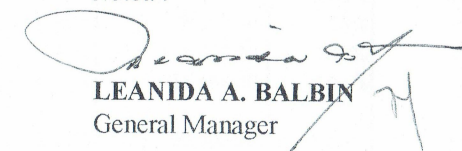
	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Variance		Actual		Budget		Variance	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
<b>REVENUES</b>												
Trans. And Distribution Income												
Metered Sales	5,018,142.97	93.97%	4,582,909.25	96.60%	435,233.72	9.50%	61,562,079.79	95.61%	54,994,911.00	96.60%	6,567,168.79	11.94%
Unmetered Sales	(9,121.23)	-0.17%	0.00	0.00%	(9,121.23)	0.00%	(108,064.00)	-0.17%	0.00	0.00%	(108,064.00)	0.00%
<b>TOTAL WATER SALES</b>	<b>5,009,021.74</b>	<b>93.80%</b>	<b>4,582,909.25</b>	<b>96.60%</b>	<b>426,112.49</b>	<b>9.30%</b>	<b>61,454,015.79</b>	<b>95.44%</b>	<b>54,994,911.00</b>	<b>96.60%</b>	<b>6,459,104.79</b>	<b>11.74%</b>
Other Revenues and Service Income												
Miscellaneous Service Revenue	238,785.08	4.47%	48,100.00	1.01%	190,685.08	396.43%	1,873,439.38	2.91%	577,200.00	1.01%	1,296,239.38	224.57%
Penalty Charges - Overdue Water Bills	72,372.62	1.36%	112,000.00	2.36%	(39,627.38)	-35.38%	944,331.75	1.47%	1,344,000.00	2.36%	(399,668.25)	-29.74%
Penalty Charges - Illegal Connections	500.00	0.01%	1,000.00	0.02%	(500.00)	-50.00%	9,517.50	0.01%	12,000.00	0.02%	(2,482.50)	-20.69%
Interest Income	19,502.20	0.37%	0.00	0.00%	19,502.20	0.00%	106,727.03	0.17%	0.00	0.00%	106,727.03	0.00%
<b>TOTAL OTHER REVENUES</b>	<b>331,159.90</b>	<b>6.20%</b>	<b>161,100.00</b>	<b>3.40%</b>	<b>170,059.90</b>	<b>105.56%</b>	<b>2,934,015.66</b>	<b>4.56%</b>	<b>1,933,200.00</b>	<b>3.40%</b>	<b>1,000,815.66</b>	<b>51.77%</b>
<b>TOTAL OPERATING REVENUES</b>	<b>5,340,181.64</b>	<b>100.00%</b>	<b>4,744,009.25</b>	<b>100.00%</b>	<b>596,172.39</b>	<b>12.57%</b>	<b>64,388,031.45</b>	<b>100.00%</b>	<b>56,928,111.00</b>	<b>100.00%</b>	<b>7,459,920.45</b>	<b>13.10%</b>
<b>OPERATING EXPENSES</b>												
Customer Account Supervision Expenses	52,783.00	15.88%	52,783.00	13.52%	0.00	0.00%	633,396.00	16.25%	633,396.00	13.52%	0.00	0.00%
Customer Reading Expenses	112,299.46	33.79%	129,135.00	33.07%	16,835.54	13.04%	1,323,189.66	33.95%	1,549,620.00	33.07%	226,430.34	14.61%
Customer Records and Collection Expenses	115,791.00	34.84%	115,791.00	29.65%	0.00	0.00%	1,389,015.00	35.63%	1,389,492.00	29.65%	477.00	0.03%
Customer Account Supervision Expenses	2,000.00	0.60%	2,000.00	0.51%	0.00	0.00%	24,000.00	0.62%	24,000.00	0.51%	0.00	0.00%
Customer Reading Expenses	14,000.00	4.21%	16,000.00	4.10%	2,000.00	12.50%	164,000.00	4.21%	192,000.00	4.10%	28,000.00	14.58%
Customer Records and Collection Expenses	12,000.00	3.61%	12,000.00	3.07%	0.00	0.00%	144,000.00	3.69%	144,000.00	3.07%	0.00	0.00%
Customer Account Supervision Expenses	5,000.00	1.50%	5,000.00	1.28%	0.00	0.00%	60,000.00	1.54%	60,000.00	1.28%	0.00	0.00%
Customer Account Supervision Expenses	5,000.00	1.50%	5,000.00	1.28%	0.00	0.00%	60,000.00	1.54%	60,000.00	1.28%	0.00	0.00%
Customer Reading Expenses	0.00	0.00%	8,800.00	2.25%	8,800.00	100.00%	0.00	0.00%	105,600.00	2.25%	105,600.00	100.00%
Customer Records and Collection Expenses	13,500.00	4.06%	44,000.00	11.27%	30,500.00	69.32%	100,325.00	2.57%	528,000.00	11.27%	427,675.00	81.00%
<b>TOTAL CUSTOMER ACCTS EXPENSES</b>	<b>332,373.46</b>	<b>100.00%</b>	<b>390,509.00</b>	<b>100.00%</b>	<b>58,135.54</b>	<b>14.89%</b>	<b>3,897,925.66</b>	<b>100.00%</b>	<b>4,686,108.00</b>	<b>100.00%</b>	<b>788,182.34</b>	<b>16.82%</b>

Prepared and Certified Correct :



**EDGAR PHILLIP T. CASTAÑEDA**  
 Corporate Budget Specialist

Noted :



**LEANIDA A. BALBIN**  
 General Manager



METRO BANGUED WATER DISTRICT  
DETAILED STATEMENT OF REVENUES AND EXPENSES  
FOR THE PERIOD ENDED DECEMBER 31, 2017  
**ADMINISTRATIVE DIVISION**

**EXPENSES:**

**OPERATION EXPENSES**

**Salaries and Other Compensation**

	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Variance		Actual		Budget		Variance	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% to Budget
Administrative and General Salaries	463,217.98	7.65%	488,206.00	4.04%	24,988.02	5.12%	5,394,136.59	17.63%	5,858,472.00	14.75%	464,335.41	7.93%
Administrative and General Salaries	32,000.00	0.53%	34,000.00	0.28%	2,000.00	5.88%	367,272.73	1.20%	408,000.00	1.03%	40,727.27	9.98%
Administrative and General Salaries	18,500.00	0.31%	18,500.00	0.15%	0.00	0.00%	222,000.00	0.73%	222,000.00	0.56%	0.00	0.00%
Administrative and General Salaries	18,500.00	0.31%	18,500.00	0.15%	0.00	0.00%	222,000.00	0.73%	222,000.00	0.56%	0.00	0.00%
Uniform Allowance	0.00	0.00%	0.00	0.00%	0.00	0.00%	255,000.00	0.83%	280,000.00	0.70%	25,000.00	8.93%
Bonus	0.00	0.00%	57,600.00	0.48%	57,600.00	100.00%	19,000.00	0.06%	76,600.00	0.19%	57,600.00	75.20%
Travel Expenses and Allowances	2,965,641.00	48.97%	3,013,662.00	24.95%	48,021.00	1.59%	6,100,330.00	19.94%	6,375,407.00	16.05%	275,077.00	4.31%
Retirement Insurance Contributions	275,407.68	4.55%	146,332.32	1.21%	(129,075.36)	-88.21%	1,641,006.84	5.36%	1,755,987.84	4.42%	114,981.00	6.55%
Contributions	10,200.00	0.17%	5,600.00	0.05%	(4,600.00)	-82.14%	60,600.00	0.20%	67,200.00	0.17%	6,600.00	9.82%
Contributions	23,525.00	0.39%	13,087.50	0.11%	(10,437.50)	-79.75%	139,000.00	0.45%	157,050.00	0.40%	18,050.00	11.49%
Fund Contributions	0.00	0.00%	60,971.80	0.50%	60,971.80	100.00%	160,126.25	0.52%	731,661.60	1.84%	571,535.35	78.11%
Personnel Benefits	550,567.22	9.09%	4,244,163.04	35.14%	3,693,595.82	87.03%	1,974,580.64	6.45%	6,067,323.04	15.28%	4,092,742.40	67.46%
Fees and Remunerations	57,330.00	0.95%	45,570.00	0.38%	(11,760.00)	-25.81%	707,070.00	2.31%	820,260.00	2.07%	113,190.00	13.80%
Administrative and General Salaries	99,840.00	1.65%	93,500.00	0.77%	(6,340.00)	-6.78%	577,155.45	1.89%	628,000.00	1.58%	50,844.55	8.10%
Supplies Expenses	41,453.04	0.68%	63,812.50	0.53%	22,359.46	35.04%	490,700.83	1.60%	765,750.00	1.93%	275,049.17	35.92%
Oil and Lubricants Expenses	78,428.17	1.29%	95,000.00	0.79%	16,571.83	17.44%	442,543.44	1.45%	480,000.00	1.21%	37,456.56	7.80%
Supplies Expenses	25,655.52	0.42%	5,000.00	0.04%	(20,655.52)	-413.11%	45,795.02	0.15%	60,000.00	0.15%	14,204.98	23.67%
Special Expenses												
Expenses	80,375.49	1.33%	238,000.00	1.97%	157,624.51	66.23%	1,835,143.54	6.00%	2,246,000.00	5.65%	410,856.46	18.29%
Scholarship expenses	4,300.00	0.07%	66,500.00	0.55%	62,200.00	93.53%	357,000.00	1.17%	420,000.00	1.06%	63,000.00	15.00%
	910.10	0.02%	1,000.00	0.01%	89.90	8.99%	6,644.40	0.02%	12,000.00	0.03%	5,355.60	44.63%
	36,223.07	0.60%	100,000.00	0.83%	63,776.93	63.78%	451,126.27	1.47%	540,000.00	1.36%	88,873.73	16.46%
Postage Expenses												
Postage and Deliveries	353.00	0.01%	2,500.00	0.02%	2,147.00	85.88%	13,608.36	0.04%	30,000.00	0.08%	16,391.64	54.64%
Telephone Expenses - Landline	3,942.41	0.07%	6,500.00	0.05%	2,557.59	39.35%	44,687.43	0.15%	78,000.00	0.20%	33,312.57	42.71%
Telephone Expenses - Mobile	10,500.00	0.17%	13,200.00	0.11%	2,700.00	20.45%	126,000.00	0.41%	158,400.00	0.40%	32,400.00	20.45%
Printing Expenses	7,000.00	0.12%	1,299.00	0.01%	(5,701.00)	-438.88%	7,000.00	0.02%	15,588.00	0.04%	8,588.00	0.00%
Advertising Expenses												
Advertising, Promotional, and Mktg. Expenses	613,500.00	10.13%	670,000.00	5.55%	56,500.00	8.43%	693,425.00	2.27%	750,000.00	1.89%	56,575.00	7.54%
Insurance Premiums												
Life, Accidents, and Licenses	109,576.14	1.81%	637,607.24	5.28%	528,031.10	82.81%	1,271,613.07	4.16%	1,799,847.33	4.53%	528,234.26	29.35%
Insurance Premiums	0.00	0.00%	81,000.00	0.67%	81,000.00	100.00%	179,883.59	0.59%	261,000.00	0.66%	81,116.41	31.08%



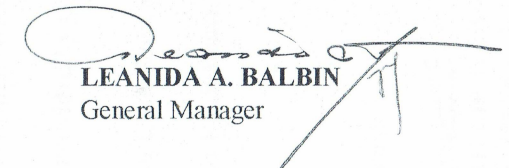
Expenses												
Depreciation Expenses	52,612.20	0.87%	43,950.00	0.36%	(8,662.20)	-19.71%	470,194.38	1.54%	527,400.00	1.33%	57,205.62	10.85%
Utilities Expenses	135,000.00	2.23%	27,000.00	0.22%	(108,000.00)	-400.00%	324,000.00	1.06%	324,000.00	0.82%	0.00	0.00%
Travel and Miscellaneous Expenses	19,170.00	0.32%	9,585.00	0.08%	(9,585.00)	-100.00%	115,020.00	0.38%	115,020.00	0.29%	0.00	0.00%
Insurance and Contributions to Org.	0.00	0.00%	57,900.00	0.48%	57,900.00	100.00%	-	0.00%	57,900.00	0.15%	57,900.00	100.00%
Membership Dues and Contributions to Org.	151,172.75	2.50%	441,160.00	3.65%	289,987.25	65.73%	603,769.28	1.97%	928,420.00	2.34%	324,650.72	34.97%
Professional Fees	5,000.00	0.08%	8,500.00	0.07%	3,500.00	41.18%	60,000.00	0.20%	102,000.00	0.26%	42,000.00	41.18%
Other Services	119,178.50	1.97%	501,000.00	4.15%	381,821.50	76.21%	1,181,005.61	3.86%	1,564,000.00	3.94%	382,994.39	24.49%
Repairs and Operating Expenses	26,254.00	0.43%	581,000.00	4.81%	554,746.00	95.48%	2,618,606.65	8.56%	3,175,000.00	7.99%	556,393.35	17.52%
Maintenance and Operating Expenses	6,035,333.27	99.65%	11,891,206.40	98.46%	5,855,873.13	49.25%	30,279,273.37	98.96%	39,183,135.81	98.65%	8,903,862.44	22.72%
MAINTENANCE EXPENSES												
Buildings and Other Structures	0.00	0.00%	27,000.00	0.22%	27,000.00	100.00%	44,515.27	0.15%	72,000.00	0.18%	27,484.73	38.17%
Office Equipment	0.00	0.00%	60,000.00	0.50%	60,000.00	100.00%	0.00	0.00%	60,000.00	0.15%	60,000.00	100.00%
IT Equipment	0.00	0.00%	10,000.00	0.08%	10,000.00	100.00%	1,150.00	0.00%	12,000.00	0.03%	10,850.00	90.42%
Land Trans. Eqp't	21,266.80	0.35%	50,000.00	0.41%	28,733.20	57.47%	271,258.57	0.89%	350,000.00	0.88%	78,741.43	22.50%
Tools, Shop and Garage Equipment	0.00	0.00%	9,000.00	0.07%	9,000.00	100.00%	1,480.00	0.00%	12,000.00	0.03%	10,520.00	87.67%
Furniture and Fixtures	0.00	0.00%	30,000.00	0.25%	30,000.00	100.00%	0.00	0.00%	30,000.00	0.08%	30,000.00	100.00%
MAINTENANCE EXPENSE	21,266.80	0.35%	186,000.00	1.54%	164,733.20	88.57%	318,403.84	1.04%	536,000.00	1.35%	217,596.16	40.60%
ADMINISTRATIVE EXPENSES	6,056,600.07	100.00%	12,077,206.40	100.00%	6,020,606.33	49.85%	30,597,677.21	100.00%	39,719,135.81	100.00%	9,121,458.60	22.96%

Prepared and Certified Correct :



**EDGAR PHILLIP T. CASTAÑEDA**  
Corporate Budget Specialist

Noted :



**LEANIDA A. BALBIN**  
General Manager




# METRO BANGUED WATER DISTRICT

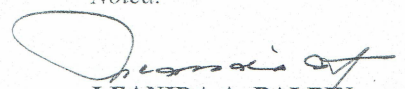
Statement of Cash Flow  
For the Period Ended December 31, 2017

	<u>Current Month</u>	<u>Year to Date</u>
<b>Cashflow from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection of Water Sales	5,009,550.12	61,996,365.64
Collection of Other Income	65,349.18	724,837.75
Collection of Customers' Deposits	252,815.00	2,453,730.00
Collection of Other Receivables	63,635.30	134,658.52
Collection of Attorney's Fee	150.00	2,150.00
Cost of Materials Sold	2,538.25	24,756.33
Receipt of Bid Security/Performance Bond	0.00	118,910.00
Receipt of refund of cash advance	18,401.00	375,754.89
Other Receipts	0.00	407,052.94
<b>Total</b>	<b><u>5,412,438.85</u></b>	<b><u>66,238,216.07</u></b>
<b>Cash Outflows</b>		
Payment of Operating Expenses	5,691,663.67	30,182,843.03
Payment of Payables	423,611.59	3,341,915.89
Remittance of GSIS/Pag-ibig/withholding taxes	1,358,777.72	9,088,275.40
Payment of Materials & Office Supplies	165,566.20	15,470,001.52
Payment of Franchise Tax	106,897.06	1,185,319.85
<b>Total</b>	<b><u>7,746,516.24</u></b>	<b><u>59,268,355.69</u></b>
<b>Total Cash Provided (Used) by Operating Activities</b>	<b>(2,334,077.39)</b>	<b>6,969,860.38</b>
<b>Cashflow from Investing Activities</b>		
<b>Cash Inflows</b>	0.00	0.00
<b>Cash Outflows</b>		
Capital Expenditures	<u>591,758.90</u>	<u>14,438,532.82</u>
<b>Total Cash Provided (Used) by Investing Activities</b>	<b>(591,758.90)</b>	<b>(14,438,532.82)</b>
<b>Cashflow from Financing Activities</b>		
<b>Cash Inflows</b>	0.00	0.00
<b>Cash Outflows</b>		
Payment of LWUA Loans ( Principal)	147,695.00	1,707,658.00
Payment of Interest on Loans	<u>42,324.00</u>	<u>572,570.00</u>
<b>Total</b>	<b><u>190,019.00</u></b>	<b><u>2,280,228.00</u></b>
<b>Total Cash Provided (Used) by Financing Activities</b>	<b>(190,019.00)</b>	<b>(2,280,228.00)</b>
<b>Total Cash Provided by Operating, Investing &amp; Financing Activities</b>	<b>(3,115,855.29)</b>	<b>(9,748,900.44)</b>
<b>Add: Cash &amp; Cash Equivalents, Beginning</b>	<b><u>77,663,030.68</u></b>	<b><u>84,296,075.83</u></b>
<b>Cash &amp; Cash Equivalents, Ending</b>	<b><u>74,547,175.39</u></b>	<b><u>74,547,175.39</u></b>

Certified Correct:

  
**EDGAR PHILLIP T. CASTAÑEDA**  
Corporate Budget Specialist

Noted:

  
**LEANIDA A. BALBIN**