

**METRO BANGUED WATER DISTRICT  
DETAILED BALANCE SHEET**

As of December 31, 2012  
(With Comparative Figures for CY 2011)

<b>ASSETS</b>	<b>2012</b>	<b>2011</b>
<b>Current Assets</b>		
<b>Cash on Hand</b>		
Cash - Collecting Officers	22,882.76	18,558.75
Petty Cash Fund	2,266.00	15.69
Payroll Fund	-	-
Total Cash on Hand	<u>25,148.76</u>	<u>18,574.44</u>
<b>Cash in Bank - Local Currency (Note 3)</b>		
Cash in Bank-Local Currency, Current Account	1,131,368.07	1,913,314.51
Cash in Bank-Local Currency, Savings Account	37,984,843.22	26,886,764.27
Total Cash in Bank	<u>39,116,211.29</u>	<u>28,800,078.78</u>
<b>Receivables</b>		
Accounts Receivable (Note 4)	6,288,463.15	5,673,316.03
Allowance for Doubtful Accounts	(1,625,064.01)	(1,414,297.96)
Due from Officers & Employees (Note 5)	96,053.65	146,538.20
Due from NGAs (Note 6)	1,424.24	1,424.24
Due from LGUs (Note 7)	7,000.00	7,000.00
Other Receivables (Note 8)	912,592.56	1,801,978.79
Total Receivables	<u>5,680,469.59</u>	<u>6,215,959.30</u>
<b>Inventories</b>		
Office Supplies Inventory	186,610.81	200,786.47
Accountable Forms Inventory	31,892.64	56,020.29
Other Supplies Inventory	102,809.27	127,141.44
Construction Materials Inventory	6,909,005.55	5,107,552.22
Total Inventories	<u>7,230,318.27</u>	<u>5,491,500.42</u>
<b>Prepayments and Deferred Charges</b>		
Advances to Contractors (Note 9)	1,651,500.00	-
Deferred Charges (Note 10)	6,169.31	2,995.28
Total Prepayments and Deferred Charges	<u>1,657,669.31</u>	<u>2,995.28</u>
<b>Total Current Assets</b>	<u><b>53,709,817.22</b></u>	<u><b>40,529,108.22</b></u>
<b>Non-Current Assets</b>		
<b>Long term Investments</b>		
Other Investments (Note 11)	<u>1,961,168.97</u>	<u>1,907,432.22</u>



	2012	2011
<b>Property, Plant and Equipment (Note 2b)</b>		
Land	9,749.00	9,749.00
Irrigation and Water Systems and Structures	45,750,729.18	42,570,634.75
Accum. Dep'n.-Irrigation & WS Structures	(18,386,668.60)	(16,797,159.14)
Other Structures, Buildings	1,968,342.15	1,833,876.34
Accum. Depreciation-Other Structures, Buildings	(417,408.60)	(354,363.36)
Leasehold Improvements, Buildings	90,460.81	90,460.81
Accumulated Depreciation-Leasehold Imprvts.	(24,186.08)	(13,780.88)
Office Equipment	814,682.05	552,965.55
Accumulated Depreciation-Office Equipment	(462,914.32)	(372,331.72)
Furniture and Fixtures	680,609.54	666,588.62
Accumulated Depreciation-Furniture & Fixtures	(297,960.01)	(248,341.38)
IT Equipment and Software	1,682,572.12	1,548,942.61
Accum. Depreciation-IT Equip't and Software	(1,141,129.63)	(890,387.60)
Communication Equipment	135,000.00	135,000.00
Accumulated Depreciation-Other PPE	(23,793.75)	(11,643.75)
Other Machinery and Equipment	2,610,148.29	2,344,799.04
Accumulated Depn.-Other Mach. & Equip't.	(1,577,745.38)	(1,464,243.94)
Motor Vehicles	4,191,937.03	4,191,937.03
Accumulated Depreciation-Motor Vehicles	(2,731,932.04)	(2,424,516.40)
Total Property, Plant and Equipment	32,870,491.76	31,368,185.58
<b>Construction in Progress (Note 12)</b>		
Construction in Progress - Agency Assets	31,505,572.01	32,433,049.60
<b>Other Assets</b>		
Other Assets	522,771.15	522,771.15
<b>Total Non-Current Assets</b>	<b>66,860,003.89</b>	<b>66,231,438.55</b>
<b>Total Assets</b>	<b>120,569,821.11</b>	<b>106,760,546.77</b>

## **LIABILITIES AND EQUITY**

### **LIABILITIES**

#### **Current Liabilities**

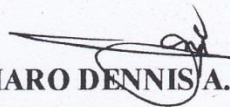
Accounts Payable (Note 13)	573,506.83	28,598.61
Due to Officers & Employees (Note 14)	34,117.61	1,052.12
Due to BIR	207,182.23	133,489.18
Due to GSIS	-	194,195.18
Due to PAG-IBIG	-	31,734.26
Due to Philhealth	-	9,187.50
Due to Other NGAs (Note 15)	27,000.00	27,000.00



	2012	2011
Due to Other GOCCs (Note 16)	1,334.11	1,334.11
Due to Other Funds (Note 17)	1,740,270.93	1,020,682.02
Performance/Bidders/Bail Bonds Payable (Note 18)	224,347.20	225,857.50
Other Payables (Note 19)	47,258.06	65,083.06
<b>Total Current Liabilities</b>	<b>2,855,016.97</b>	<b>1,738,213.54</b>
<b>Non-Current Liabilities</b>		
Loans Payable - Domestic (Note 20)	14,023,143.68	15,145,058.13
<b>Total Liabilities</b>	<b>16,878,160.65</b>	<b>16,883,271.67</b>
<b>Deferred Credits</b>	<b>1,431,923.27</b>	<b>1,356,120.80</b>
<b>EQUITY</b>		
Government Equity	2,699,671.53	2,699,671.53
Retained Earnings	99,560,065.66	85,821,482.77
<b>Total Equity</b>	<b>102,259,737.19</b>	<b>88,521,154.30</b>
<b>Total Liabilities &amp; Equity</b>	<b>120,569,821.11</b>	<b>106,760,546.77</b>

(See Accompanying Notes to Financial Statements)

**Certified Correct:**

  
**CHARO DENNIS A. FRANCISCO**  
 Division Manager - Finance



**METRO BANGUED WATER DISTRICT**  
**DETAILED STATEMENT OF INCOME AND EXPENSES**

For the Year Ended December 31, 2012

(With Comparative Figures for CY 2011)

	<u>2012</u>	<u>2011</u>
<b>Income (Note 2a)</b>		
Income from Waterworks	50,111,984.04	47,645,275.08
Other Business Income	1,285,818.55	1,615,130.36
Fines and Penalties-Business Income	1,253,543.96	1,293,604.16
less: Discounts on water sales	(64,601.49)	(49,688.52)
<b>Total Gross Income</b>	<u><b>52,586,745.06</b></u>	<u><b>50,504,321.08</b></u>
<b>Less: Expenses (Note 2a)</b>		
Personal Services		
Salaries & Wages - Regular	10,328,678.73	9,589,431.14
Personnel Economic Relief Allowance	1,104,000.00	1,112,136.36
Representation Allowance	460,384.50	426,191.85
Transportation Allowance	460,384.50	352,082.25
Clothing/Uniform Allowance	230,000.00	184,000.00
Other Bonuses and Allowances	4,474,045.22	4,199,361.96
Honoraria	1,773,355.00	1,852,400.00
Cash Gift	219,545.45	233,125.00
Year-End Bonus	895,379.00	830,349.40
Life and Retirement Insurance Contributions	1,303,635.84	1,106,410.52
PAG-IBIG Contributions	55,200.00	51,100.00
PhilHealth Contributions	114,125.00	98,250.00
Terminal Leave Benefits	-	275,604.75
Provident Fund Benefits	493,664.70	456,781.95
Other Personnel Benefits	1,472,961.53	564,865.71
<b>Total Personal Services</b>	<u><b>23,385,359.47</b></u>	<u><b>21,332,090.89</b></u>
Maintenance and Other Operating Expenses		
Traveling Expenses - Local	707,304.60	665,976.36
Training Expenses	217,000.00	156,300.00
Office Supplies Expenses	355,355.21	335,627.80
Accountable Forms Expenses	115,027.65	112,139.87
Gasoline, Oil, Lubricants and Other Fuel Expenses	426,356.07	464,082.54
Other Supplies Expenses	227,125.72	134,927.90
Water Expenses	6,883.65	11,789.30
Electricity Expenses	330,161.11	310,956.86
Postage & Deliveries	9,321.00	12,516.00
Telephone Expenses-Landline	66,527.65	57,564.51
Telephone Expenses-Mobile	71,381.40	2,710.00

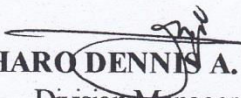



	2012	2011
Internet Expenses	14,468.18	-
Membership Dues and Contributions	28,424.50	26,782.35
Advertising Expenses	103,144.00	116,525.00
Rent Expenses	198,000.00	198,000.00
Representation Expenses	355,091.79	187,138.00
Transportation & Delivery Expenses	9,595.10	6,473.00
Legal Services	60,000.00	61,000.00
General Services	1,031,720.25	945,711.61
Donations	388,372.61	290,727.16
Extraordinary Expenses	169,147.08	147,662.36
Taxes, Duties & Licenses	1,094,424.13	962,523.43
Fidelity Bond Premiums	46,200.00	46,200.00
Insurance Expenses	89,678.70	95,914.85
Bad Debts Expenses	210,766.05	196,690.76
Repairs & Maintenance-Watersystems & Structures	4,794,811.17	4,607,010.98
Repairs & Maintenance-Other Structures, Buildings	35,242.05	56,318.23
Repairs & Maintenance-Office Equipment	34,777.36	15,721.60
Repairs & Maintenance-Furnitures and Fixtures	2,563.24	5,346.48
Repairs & Maintenance-IT Equipment & Software	500.00	2,317.00
Repairs & Maintenance-Other Mach. & Equipt.	52,546.86	28,194.14
Repairs & Maintenance-Motor Vehicles	115,121.31	158,825.66
Depreciation-Watersystems Structures	1,570,035.90	1,526,466.29
Depreciation-Other Structures, Buildings	62,655.70	46,029.58
Depreciation-Leasehold Imprvts, Buildings	10,405.20	5,639.44
Depreciation-Office Equipment	90,582.60	153,525.12
Depreciation-Furniture and Fixtures	49,618.63	52,691.77
Depreciation-IT Equipment	150,880.44	134,652.74
Depreciation-Communication Equipment	12,150.00	11,643.75
Depreciation-Other Mach. and Equipment	114,311.44	195,020.37
Depreciation-Motor Vehicles	307,415.64	577,597.31
Obsolescence-IT Software	99,861.59	95,970.20
Other Maintenance & Operating Expenses	571,177.25	927,268.00
<b>Total Maintenance &amp; Other Operating Exp.</b>	<b>14,406,132.83</b>	<b>14,146,178.32</b>
Financial Expenses		
Interest Expense	1,972,102.00	2,110,059.53
Bank Charges	735.03	514.31
<b>Total Financial Expenses</b>	<b>1,972,837.03</b>	<b>2,110,573.84</b>
<b>Total Expenses</b>	<b>39,764,329.33</b>	<b>37,588,843.05</b>



	<u>2012</u>	<u>2011</u>
<b>Income from Operations</b>	<b>12,822,415.73</b>	<b>12,915,478.03</b>
Add (Deduct): Other Income/Expenses		
Income from Grants and Donations	-	144,346.60
Interest Income	178,907.12	158,033.90
Miscellaneous Income	62,978.21	94,220.88
Gain/Loss on Foreign Exchange	(786.50)	-
Gain/Loss on Sale of Disposed Assets	682,500.00	585,000.00
<b>NET INCOME FROM OPERATIONS</b>	<b><u>13,746,014.56</u></b>	<b><u>13,897,079.41</u></b>

**Certified Correct:**

  
**CHARO DENNIS A. FRANCISCO**  
 Division Manager - Finance 



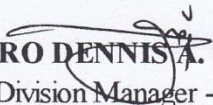
**METRO BANGUED WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY**

For the Year Ended December 31, 2012

(With Comparative Figures for CY 2011)

	<u>2012</u>	<u>2011</u>
<b>Government Equity</b>		
Balance at beginning of the period	88,521,154.30	74,257,455.86
Additions/(deductions)		
Prior period adjustments	(7,431.67)	366,619.03
Net income for the period	13,746,014.56	13,897,079.41
Balance at end of the period	<u>102,259,737.19</u>	<u>88,521,154.30</u>
 <b>Donated Capital</b>		
Balance at beginning of the period	-	-
Additions/(deductions)	-	-
Balance at end of the period	<u>-</u>	<u>-</u>
 <b>Restricted Capital</b>		
Balance at beginning of the period	-	-
Additions/(deductions)	-	-
Balance at end of the period	<u>-</u>	<u>-</u>
 <b>TOTAL EQUITY</b>	<u><u>102,259,737.19</u></u>	<u><u>88,521,154.30</u></u>

**Certified Correct:**

  
**CHARO DENNIS A. FRANCISCO**  
 Division Manager - Finance



**METRO BANGUED WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
For the Year Ended December 31, 2012  
(With Comparative Figures for CY 2011)

	<u>2012</u>	<u>2011</u>
<b>Cash Flows from Operating Activities</b>		
Cash Inflows:		
Collection of Water Sales	50,452,922.76	48,704,253.89
Collection of Other Income	620,858.61	656,327.03
Collection of Other Receivables	932,180.42	733,822.80
Collection of Attorney's Fee	900.00	1,750.00
Cost of Materials Sold	32,097.04	48,187.37
Receipt of Bid Security/Bidder's Fee	69,328.00	264,430.66
Receipt of Refund of Cash Advance	407,525.64	24,649.43
Receipt of Customers' Deposits	1,650,800.00	1,887,438.00
Other Receipts	23,375.00	98,995.27
<b>Total Cash Inflows</b>	<b><u>54,189,987.47</u></b>	<b><u>52,419,854.45</u></b>
Cash Outflows:		
Payment of Operating Expenses	22,257,565.59	21,934,505.33
Loss on Foreign Exchange	786.50	-
Payment of Payables	1,850,257.48	1,580,294.04
Remittance of GSIS/Pag-ibig/Withholding Tax	6,883,578.46	5,083,907.58
Purchase of Materials & Office Supplies	4,873,381.09	4,447,622.33
Payment of Franchise Tax	960,570.15	917,964.85
<b>Total Cash Outflows</b>	<b><u>36,826,139.27</u></b>	<b><u>33,964,294.13</u></b>
<b>Total Cash Provided by Operating Activities</b>	<b><u>17,363,848.20</u></b>	<b><u>18,455,560.32</u></b>
<b>Cash Flows from Investing Activities</b>		
<b>Total Cash Inflows</b>	<b><u>-</u></b>	<b><u>-</u></b>
Cash Outflows:		
Capital Expenditures	3,947,124.92	2,200,444.16
<b>Total Cash Outflows</b>	<b><u>3,947,124.92</u></b>	<b><u>2,200,444.16</u></b>
<b>Total Cash Used in Investing Activities</b>	<b><u>(3,947,124.92)</u></b>	<b><u>(2,200,444.16)</u></b>



	2012	2011
<b>Cash Flows from Financing Activities</b>		
<b>Total Cash Inflows</b>	-	-
Cash Outflows:		
Payment of LWUA Loans (Principal)	1,121,914.45	1,014,830.00
Payment of Interest on Loans	1,972,102.00	2,109,742.00
<b>Total Cash Outflows</b>	<b>3,094,016.45</b>	<b>3,124,572.00</b>
<b>Total Cash Provided by Financing Activities</b>	<b>(3,094,016.45)</b>	<b>(3,124,572.00)</b>
<b>Net Cash fr Operating, Invstg &amp; Fin. Activities</b>	<b>10,322,706.83</b>	<b>13,130,544.16</b>
<b>Add: Cash and Cash Equivalents, Beginning</b>	<b>28,818,653.22</b>	<b>15,688,109.06</b>
<b>Cash and Cash Equivalents, Ending</b>	<b>39,141,360.05</b>	<b>28,818,653.22</b>

**Certified Correct:**

  
**CHARO DENNIS AL FRANCISCO**  
 Division Manager - Finance



## NOTES TO FINANCIAL STATEMENTS

### 1. Agency Profile

#### a. Creation of the Water District

The Bangued Water District (BWD), the original name, was formed on December 29, 1975 by virtue of Resolution No. 293 passed by the municipal council of Bangued. With its formation, the BWD acquired the ownership and management of the entire water system from the municipal government. On August 24, 1976 LWUA issued the Conditional Certificate of Conformance (CCC) No. 028 to BWD. As of December 31, 2012 the Metro Bangued Water District (MBWD) has 7,396 active service connections.

#### b. Vision/Mission

**Vision:** The Metro Bangued Water District envisions a progressive and responsive water utility that can sustain a highly reliable system for the benefit of all people in the populace.

**Mission:** The Metro Bangued Water District is tasked to contribute to the improvement of the quality of life of the residents of Bangued and its neighboring towns by providing adequate, reliable and potable water supply.

#### c. Service Area

At present, the MBWD covers four (4) municipalities namely: Bangued, Peñarrubia, Pidigan and Tayum.

#### d. Organizational Structure

The policy making body of the MBWD is the Board of Directors composed of six members. The General Manager takes charge of the day to day operations of the District, assisted by the respective Division Managers of the Administrative, Finance, Commercial and Technical Divisions. The support staff is comprised of 71 personnel, of which 41 hold permanent positions while 30 are Job Orders.

### 2. Summary of Significant Accounting Policies

#### a. Accounting Method Used

The District uses the accrual method of accounting. Under this method, revenues are recognized in the period in which services are given regardless of when collected, and expenses are recorded in the period in which they are incurred regardless of when paid.



b. Property, Plant and Equipment

Property, plant and equipment are carried at cost less accumulated depreciation. Significant improvements are capitalized and form part of the asset cost while cost of repairs and maintenance is charged to expenses. These assets are depreciated on a straight-line basis based on the Table of Service Life provided by the Commission on Audit.

3. Cash In Bank

Particulars	Account No.	Balance
Current Account:		
Banco de Oro	5488001781	1,131,368.07
Savings Accounts:		
Banco de Oro	5480003748	11,468,085.12
Philippine National Bank	173799800013	583,946.29
Philippine National Bank	214176500010	10,799,297.75
Philippine National Bank	453617800024	8,505,610.96
Rang-ay Rural Bank	52000031	6,627,903.10
<b>Total</b>		<b>39,116,211.29</b>

1. Accounts Receivable

Age	Amount	Rate of Non-collectibility	Required Allowance
0-30 days	449,695.81	0%	0.00
31-60 days	236,247.46	5%	11,812.37
61-180 days	454,351.72	5%	22,717.59
181 days - 1 yr.	581,553.89	5%	29,077.69
>1 yr. - 2 yrs.	778,277.58	10%	77,827.76
>2 yrs. - 3 yrs.	1,039,308.65	25%	259,827.16
>3 yrs. - 4 yrs.	602,850.33	25%	150,712.58
>4 yrs. - 5 yrs.	235,021.56	50%	117,510.78
>5 yrs.	1,911,156.15	50%	955,578.08
<b>Totals</b>	<b>6,288,463.15</b>		<b>1,625,064.01</b>

2. Due from Officers and Employees

Employees	Particulars	Amount
Angquilliano, Noel	Lost tools	3,900.00
Balaoro, Moilin	Tax on monetization of leave credits paid by the District	41,962.28
Berame, Expedito		3,961.23
Labuguen, Lourdes		5,943.09
Ledesma, Beato		2,319.14
Panelo, Marissa		19,207.50



Employees	Particulars	Amount
Panelo, Romulo	Tax on monetization of leave credits paid by the District	10,947.56
Villastiqui, Pedro		1,642.31
Labuguen, Lourdes	Cash Advance (Dir. Blanco)	7,200.80
Mangaldan, Carmen	Overpayment	(1,030.26)
<b>Total</b>		<b>96,053.65</b>

3. Due from NGAs

NGA	Amount
PIA - Abra	1,424.24

4. Due from LGUs

LGU	Particulars	Amount
Bangued	New connection fee – balance prior to 2008	4,200.00
Bangued	Materials – balance prior to 2008	2,800.00
<b>Total</b>		<b>7,000.00</b>

5. Other Receivables

Names	Particulars	Amount
Beneficiaries of Pro-poor Program re: NCF by installment	New connection fee balance	833,390.19
Alcanzaren, Teddy	Water meter	1,436.08
Astudillo, Romeo	Balances prior to 2008	3,020.00
Baruela, Leonardo		1,934.88
Baruela, Teresa		294.98
Bilgera, Grace		14.95
Bulda, Warlito		12,062.59
Casia, Adlai		250.00
Castillo, Federico		3,287.63
Facura, Roc		4,873.35
Laureta, Antonio		167.50
Mamerto, Ramilo		16,952.25
Maranan, Vicky		42.42
Valera, Isidro		34,865.74
Total		912,592.56



6. Advances to Contractors

Contractor	Particulars	Amount
Uni-field Enterprises	Mobilization fee for the construction of reservoir	1,651,500.00

7. Deferred Charges

Particulars	Amount
Taxes withheld by customers	1,592.87
Unrecorded returned materials for new connection	4,200.00
Over remittance of GSIS emergency loan	0.44
Unaccounted Balance	376.00
<b>Total</b>	<b>6,169.31</b>

8. Other Investments

Certificate of Deposit No.	Validity Date	Maturity Date	Amount
000016	January 28, 2012	January 27, 2013	1,342,389.38
000048	July 4, 2011	July 4, 2013	618,779.59
<b>Total</b>			<b>1,961,168.97</b>

9. Construction in Progress

Project Title	Amount
Calaba Distribution Line	56,564.70
Subsubanan-Sagsagod	90,492.29
Surkok-Bangbangar Distribution Line	98,478.00
Lusuac Main Source Perimeter Spring	47,751.50
Agtangao Transmission Line	442,354.42
ADB Funded Transmission Line Rehabilitation	62,430.00
Lusuac Main Source	51,520.00
Penarrubia Transmission Line	1,189,980.27
Sta. Rosa Project	10,861.87
Angad-Bacsil	2,992,442.41
ADB Special Project	16,125,382.09
Cabuloan Project	243,585.53
Cabildatan-Calaba DL (1,362 LM)	635,570.84
Santiago Distribution Line	827,263.21
Lubong Distribuion Line	85,947.06
Actividad-Bowen St. DL (Phase 2)	47,606.60
System Rehabilitation Transmission and	7,920.00



Project Title	Amount
Distribution Line	
Flowmeter Box Cover & Repiping of 3 units Transmission Line	52,719.84
Supply & Installation of 22 sets 50mm Air Release Valves and Covers	469,993.20
Bailey Bridge and Repair of GI & CI Transmission Lines	490,000.00
Pipelaying of 240LM along Mc Kinley Street	240,138.11
Macarcarmay Transmission Line	526,421.50
Bacsil	23,506.00
Water Hammer Arrester	87,576.62
Installation of Bypass Lines & Electro-magnetic Flowmeter Cover	539,500.00
Concrete Pavement @ Lusuac	225,246.14
Footpath & Footbridge	96,411.49
Expansion @ Barangay Cosili	45,459.92
Transfer and Rehab of D.L. @ Public Market	42,226.10
Installation of Lighting Facilities at Lusuac MBWD Compound	40,223.40
Pidigan Distribution Line Extension	4,988,680.61
Construction of Reservoir	117,204.30
Abra Housing Distribution Line (Phase 1)	87,221.30
Abra Housing Distribution Line (Phase 2)	118,186.74
Casamata Pathway	15,167.00
Casamata Pipe Warehouse	156,264.25
Compressor Warehouse	115,466.70
Fabrication of 2 units Office Table	11,808.00
<b>Total</b>	<b>31,505,572.01</b>

#### 10. Accounts Payable

Creditor	Particulars	Amount
Abra Diocesan	Lodging of Visitors	2,250.00
COOP Mart	Office Supplies	1,414.91
Digitel	Telephone bill (Dec. 2012)	5,298.63
Globe Telecom	Internet conn. bill (Dec. 2012)	1,299.00
JR Industrial Sales	Chlorine Cylinder (Dec. 2012)	5,800.00
Julie Ann Dry Goods	Anniversary T-shirts	16,380.00
Oroville Gasoline Station	Gas consumption (Dec. 2012)	32,544.52
Predict's Fastfood	Snacks during general meeting	3,000.00
Trans Carr Brake Clutch	Auto parts	803.02
Uni-field Enterprises, Inc.	Materials	500,000.00
Jowins Car Service Center	Repair of MBWD vehicle	4,716.75
<b>Total</b>		<b>573,506.83</b>



11. Due to Officers and Employees

Employees	Particulars	Amount
Baldomar, Zosimo	2010 Tax refund	1,022.02
Balbin, Leanida	December 2012 fringe benefit	14,095.59
BAC and TWG Members	Honoraria re: July 25, 2012 meeting	19,000.00
<b>Total</b>		<b>34,117.61</b>

12. Due to Other NGAs

NGA	Particulars	Amount
DPWH	Balance prior to 2008	<b>27,000.00</b>

13. Due to Other GOCCs

GOCCs	Particulars	Amount
SSS	Balance prior to 2008	1,333.30
Land Bank of the Phils.		0.81
Total		1,334.11

14. Due to Other Funds

This account consists of employees' and employer's share on the MBWD Provident Fund.

15. Performance/Bidders/Bail Bonds Payable

Suppliers	Amount
FANM Enterprises	142,683.50
Mig System	48,263.70
Uni-Field Enterprises	33,400.00
<b>Total</b>	<b>224,347.20</b>

16. Other Payables

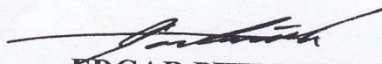
Suppliers	Particulars	Amount
Siagan Law Office	Atty.'s Fee	2,400.00
Time Life Int'l Phils. Inc.	Magazine Subscription	3,132.00
A-Z Marketing	Stale Checks Prior to 2008	1,596.00
Carta, Cornelio	Tax refund	13,224.82
Carta, Cornelio	Salary	2,272.13
Babida, Santiago	Monetized Leave Credits	19,633.11
Bolante, Floriano	Salary	5,000.00
<b>Total</b>		<b>47,258.06</b>




17. Loans Payable - Domestic

Loan Number	Amount
3-834	12,805,434.01
3-315	248,654.80
3-407	969,057.42
Unaccounted Difference	(2.55)
<b>Total</b>	<b>14,023,143.68</b>

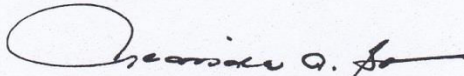
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